

December 2025 Financial Report and Acknowledgements

This report provides an update on the school's financial performance for the period ending December 31, 2025.

Executive Summary

- Year-to-date through December the school is operating with a **net operating surplus/(deficit) of \$362,489.89.**
- Overall, revenue and expense activity remains generally in line with operational expectations for this point in the fiscal year.
- Key areas to monitor include the timing of county funds and discretionary spending.

Funding Updates

- Receipts of local county funding began in **October.**
- The **current budget** has been updated to reflect the most recent state allotment. Growth beyond the initial allotment was incorporated after the state finalized the **ADM** calculations in December.

Budget Trends

- **Overall:** Approximately **58.85%** of the total budget remains in budgeted categories consistent with the target of 50% through the first six months.

Newsorthy Updates

- **Federal Funding:** Funds for **PRC 050, PRC 060 and PRC 109** were made available in **October.** Qualifying expenses were utilized for reimbursement in the month.

Cash Position & Days Cash on Hand

- **Cash on hand as of December 31: \$1,002,983.93**
- **Days Cash on Hand (DCOH): 76.12 days** (based on operating).

Forecast & Next Steps

- Continue to monitor county funding deposits and adjust revenue projections accordingly.
- Review and adjust budget lines following the state's final first two-month ADM calculations.
- Closely **track YTD expenses versus budget** to identify potential deficits early and implement corrective measures as needed.

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**CENTRAL CAROLINA ACADEMY
BUDGET REPORT (CONDENSED)
12/1/2025 ~ 12/31/2025
All Accounts**

REVENUES

State Revenue

Rev - Charter Schools - 036	\$4,767,876.00	\$512,049.83	\$2,235,118.36	\$2,532,757.64	53.12%
Rev - Test Result Bonus - 048	\$11,842.00	\$0.00	\$5,382.50	\$6,459.50	54.55%
Total State Revenue	\$4,779,718.00	\$512,049.83	\$2,240,500.86	\$2,539,217.14	53.12%

Local Revenue

Rev - Alamance County	\$2,157.62	\$192.28	\$958.15	\$1,199.47	55.59%
Rev - Chatham County	\$40,800.00	\$0.00	\$17,361.35	\$23,438.65	57.45%
Rev - Harnett County	\$221,850.00	\$31,290.02	\$63,241.94	\$158,608.06	71.49%
Rev - Lee County	\$935,250.00	\$233,529.94	\$233,529.94	\$701,720.06	75.03%
Rev - Moore County	\$3,590.00	\$1,538.19	\$3,238.91	\$351.09	9.78%
Rev - Sales Tax	\$25,000.00	\$0.00	\$0.00	\$25,000.00	100.00%
Rev - Field Trip	\$500.00	\$0.00	\$5,423.75	(\$4,923.75)	-984.75%
Rev - Contributions	\$0.00	\$80,000.00	\$81,861.00	(\$81,861.00)	0.00%
Rev - Capital Campaign	\$0.00	\$0.00	\$60,435.23	(\$60,435.23)	0.00%
Rev - Various	\$0.00	\$0.00	\$9,152.90	(\$9,152.90)	0.00%
Rev - Student Supply Fees	\$0.00	\$0.00	\$160.00	(\$160.00)	0.00%
Rev - Athletics	\$0.00	\$0.00	\$0.90	(\$0.90)	0.00%
Rev - Clubs	\$0.00	\$0.00	\$680.15	(\$680.15)	0.00%
Rev - Deca Club - 760	\$5,000.00	\$0.00	\$2,201.00	\$2,799.00	55.98%
Rev - Insurance Settlement	\$0.00	\$0.00	\$7,489.00	(\$7,489.00)	0.00%
Total Local Revenue	\$1,234,147.62	\$346,550.43	\$485,734.22	\$748,413.40	60.64%

Federal Revenue

Rev - Title I Basic - 050	\$295.24	\$0.00	\$295.24	\$0.00	0.00%
Rev - Title I Basic - 050	\$53,117.00	\$5,946.10	\$29,260.14	\$23,856.86	44.91%
Rev - IDEA VI-B Handicap - 060	\$44,407.00	\$5,336.10	\$26,715.09	\$17,691.91	39.84%
Rev - IDEA VI-B Handicap - 060	\$86,336.00	\$0.00	\$0.00	\$86,336.00	100.00%
Rev - Improving Tchr Qual-103	\$7,005.77	\$0.00	\$0.00	\$7,005.77	100.00%
Rev - Improving Tchr Qual-103	\$10,978.00	\$0.00	\$0.00	\$10,978.00	100.00%
Rev - Student Support - 108	\$10,000.00	\$0.00	\$0.00	\$10,000.00	100.00%
REV - Title V - 109	\$19,399.00	\$2,508.18	\$11,227.83	\$8,171.17	42.12%
Rev - Special Needs - 118	\$2,100.00	\$0.00	\$2,100.00	\$0.00	0.00%
Total Federal Revenue	\$233,638.01	\$13,790.38	\$69,598.30	\$164,039.71	70.21%

Business-Type Revenue

Rev - Lunch (Full Pay)	\$48,000.00	\$1,324.40	\$12,522.13	\$35,477.87	73.91%
Total Business-Type Revenue	\$48,000.00	\$1,324.40	\$12,522.13	\$35,477.87	73.91%



	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Pending Documentation						
Rev - Undocumented Revenue	\$0.00	\$4,706.19	\$39,444.95	(\$39,444.95)	0.00%	
Total Pending Documentation	\$0.00	\$4,706.19	\$39,444.95	(\$39,444.95)	0.00%	
TOTAL REVENUES	\$6,295,503.63	\$878,421.23	\$2,847,800.46	\$3,447,703.17	54.76%	
EXPENSES						
Salaries & Wages	\$2,784,825.66	\$224,664.84	\$1,134,573.47	\$1,650,252.19	59.26%	
Benefits	\$467,430.02	\$36,081.10	\$203,994.49	\$263,435.53	56.36%	
Books & Supplies	\$122,500.00	\$4,626.05	\$31,375.85	\$91,124.15	74.39%	
Contracted Student Services	\$72,500.00	\$670.00	\$24,413.01	\$48,086.99	66.33%	
Staff Development	\$20,000.00	\$0.00	\$6,430.24	\$13,569.76	67.85%	
Administrative Services	\$419,342.00	\$38,076.05	\$139,482.53	\$279,859.47	66.74%	
Insurances	\$58,549.66	\$0.00	\$29,795.51	\$28,754.15	49.11%	
Rents & Debt Service	\$1,141,602.28	\$95,322.19	\$563,149.14	\$578,453.14	50.67%	
Facilities	\$253,000.00	\$6,198.50	\$60,309.31	\$192,690.69	76.16%	
Utilities	\$104,500.00	\$10,158.81	\$36,603.65	\$67,896.35	64.97%	
Transportation & Travel	\$96,100.00	\$6,274.81	\$26,751.62	\$69,348.38	72.16%	
Technology	\$118,375.00	\$798.72	\$65,443.42	\$52,931.58	44.72%	
Non-Cap Equipment & Leases	\$30,250.00	\$5,506.31	\$9,903.47	\$20,346.53	67.26%	
Cap Equipment & Purchases	\$51,000.00	\$0.00	\$61,011.50	(\$10,011.50)	-19.63%	
Nutrition & Food	\$60,000.00	\$4,346.49	\$19,631.29	\$40,368.71	67.28%	
Clubs	\$8,000.00	\$0.00	\$2,773.00	\$5,227.00	65.34%	
Federal Programs	\$231,687.01	\$13,790.38	\$67,647.30	\$164,039.71	70.80%	
Pending Documentation	\$0.00	\$0.00	\$2,021.77	(\$2,021.77)	0.00%	
TOTAL EXPENSES	\$6,039,661.63	\$446,514.25	\$2,485,310.57	\$3,554,351.06	58.85%	
NET SURPLUS/(DEFICIT)	\$255,842.00	\$431,906.98	\$362,489.89			